

TOMYPAK HOLDINGS BERHAD (Company No. 337743-W)

Quarterly Report for the third quarter ended 30 September 2009

The Board of Directors is pleased to submit its quarterly report on the consolidated results of the Group for the third quarter ended 30 September 2009. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT

	Three months ended		Nine months ended	
	30.09.2009	30.09.2008	30.09.2009	30.09.2008
	RM '000	RM '000	RM '000	RM '000
Revenue	40,913	53,657	118,936	140,890
Cost of sales	(31,431)	(46,691)	(95,513)	(125,891)
Gross profit	<u>9,482</u>	<u>6,966</u>	<u>23,423</u>	<u>14,999</u>
Other income	18	760	308	947
Distribution expenses	(1,331)	(1,693)	(3,854)	(4,651)
Administrative expenses	(1,868)	(1,086)	(3,982)	(3,389)
Other expenses	(287)	-	(35)	-
Profit from operations	<u>6,014</u>	<u>4,947</u>	<u>15,860</u>	<u>7,906</u>
Finance costs	(280)	(677)	(1,141)	(1,894)
Profit before taxation	<u>5,734</u>	<u>4,270</u>	<u>14,719</u>	<u>6,012</u>
Income tax expense	(63)	(150)	(763)	(380)
Profit for the period	<u><u>5,671</u></u>	<u><u>4,120</u></u>	<u><u>13,956</u></u>	<u><u>5,632</u></u>
Attributable to:				
Shareholders of the Company	5,671	4,120	13,956	5,632
Minority interests	-	-	-	-
Profit for the period	<u><u>5,671</u></u>	<u><u>4,120</u></u>	<u><u>13,956</u></u>	<u><u>5,632</u></u>
Basic earnings per ordinary share (sen)	<u><u>14.18</u></u>	<u><u>10.30</u></u>	<u><u>34.89</u></u>	<u><u>14.08</u></u>
Diluted earnings per ordinary share (sen)	<u><u>13.24</u></u>	<u><u>N/A</u></u>	<u><u>32.59</u></u>	<u><u>N/A</u></u>

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

TOMYPAK HOLDINGS BERHAD (Company No. 337743-W)

Quarterly Report for the third quarter ended 30 September 2009

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2009

	Unaudited As at 30.09.2009 RM '000	Audited As at 31.12.2008 RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	49,805	52,411
Prepaid land lease payments	2,831	2,916
Intangible assets	144	174
Total non-current assets	<u>52,780</u>	<u>55,501</u>
Current assets		
Inventories	21,131	26,480
Trade and other receivables	36,222	34,760
Tax recoverable	16	42
Cash and bank balances	5,949	8,992
Total current assets	<u>63,318</u>	<u>70,274</u>
TOTAL ASSETS	<u><u>116,098</u></u>	<u><u>125,775</u></u>
EQUITY AND LIABILITIES		
Equity		
Share Capital	40,000	40,000
Reserves	30,250	18,694
Total equity	<u>70,250</u>	<u>58,694</u>
Non-current liabilities		
Loans and borrowings	5,725	8,191
Employee benefits	563	542
Deferred tax liabilities	6,027	6,027
Total non-current liabilities	<u>12,315</u>	<u>14,760</u>
Current liabilities		
Trade and other payables	18,576	15,827
Loans and borrowings	13,034	35,284
Taxation	691	-
Dividends payable	1,232	1,210
Total current liabilities	<u>33,533</u>	<u>52,321</u>
Total liabilities	<u>45,848</u>	<u>67,081</u>
TOTAL EQUITY AND LIABILITIES	<u><u>116,098</u></u>	<u><u>125,775</u></u>
Net assets per share (RM)	1.76	1.47

(The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

TOMYPAK HOLDINGS BERHAD (Company No. 337743-W)

Quarterly Report for the third quarter ended 30 September 2009

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the nine months ended 30 September 2009

	Attributable to shareholders of the Company					
	Non-distributable				Distributable	Total equity RM '000
	Share capital RM '000	Share premium RM '000	Merger reserves RM '000	Revaluation reserves RM '000	Retained profits/ (Accumulated losses) RM '000	
At 1 January 2008	40,000	436	2,991	3,261	5,981	52,669
Realisation of reserves	-	-	-	(1,230)	1,230	-
Profit for the year	-	-	-	-	7,625	7,625
Dividends to shareholders	-	-	-	-	(1,600)	(1,600)
At 31 December 2008	<u>40,000</u>	<u>436</u>	<u>2,991</u>	<u>2,031</u>	<u>13,236</u>	<u>58,694</u>
At 1 January 2009	40,000	436	2,991	2,031	13,236	58,694
Profit for the period	-	-	-	-	13,956	13,956
Dividends to shareholders	-	-	-	-	(2,400)	(2,400)
At 30 September 2009	<u>40,000</u>	<u>436</u>	<u>2,991</u>	<u>2,031</u>	<u>24,792</u>	<u>70,250</u>
At 1 January 2007	40,000	436	2,991	3,261	5,243	51,931
Profit for the year	-	-	-	-	1,538	1,538
Dividends to shareholders	-	-	-	-	(800)	(800)
At 31 December 2007	<u>40,000</u>	<u>436</u>	<u>2,991</u>	<u>3,261</u>	<u>5,981</u>	<u>52,669</u>
At 1 January 2008	40,000	436	2,991	3,261	5,981	52,669
Profit for the period	-	-	-	-	5,632	5,632
Dividends to shareholders	-	-	-	-	(400)	(400)
At 30 September 2008	<u>40,000</u>	<u>436</u>	<u>2,991</u>	<u>3,261</u>	<u>11,213</u>	<u>57,901</u>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

TOMYPAK HOLDINGS BERHAD (Company No. 337743-W)

Quarterly Report for the third quarter ended 30 September 2009

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
for the nine months ended 30 September 2009

	Unaudited Nine months ended 30.09.2009 RM '000	Unaudited Nine months ended 30.09.2008 RM '000
Net cash from/ (for) operating activities	27,799	(1,072)
Net cash (used in) investing activities	(3,748)	(5,693)
Net cash (used in)/ from financing activities	(27,094)	2,576
Net (decrease) in cash and cash equivalents	<u>(3,043)</u>	<u>(4,189)</u>
Cash and cash equivalents at 1 January	8,992	2,669
Cash and cash equivalents at 30 September	<u><u>5,949</u></u>	<u><u>(1,520)</u></u>

Cash and cash equivalents at the end of the financial period comprise the following:

Cash and bank balances	5,949	694
Bank overdrafts	-	(2,214)
	<u><u>5,949</u></u>	<u><u>(1,520)</u></u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)